

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

In re Application of Vale S.A., Vale Holdings B.V., and Vale International S.A. for an Order Pursuant to 28 U.S.C. § 1782 to Conduct Discovery for Use in Foreign Proceedings

Case No. 1:20-mc-00199-JGK-OTW

DECLARATION OF JAMES BRADY IN SUPPORT OF VALE S.A., VALE HOLDINGS B.V., AND VALE INTERNATIONAL S.A.'S REPLY MEMORANDUM OF LAW IN SUPPORT OF AN ORDER PURSUANT TO 28 U.S.C. § 1782 TO CONDUCT DISCOVERY FOR USE IN FOREIGN PROCEEDINGS

I, James Brady, pursuant to 28 U.S.C. § 1746 hereby declare under penalty of perjury under the laws of the United States of America as follows:

1. I am a partner of Cleary Gottlieb Steen & Hamilton LLP resident in the London office and I have conduct on behalf of the applicants Vale S.A., Vale Holdings B.V., and Vale International S.A. (collectively, "Vale") of the proceedings before the High Court of Justice, Business and Property Courts of England and Wales, Commercial Court, Queen's Bench Division of the case captioned Vale S.A. & Ors v. Steinmetz & Ors, Claim No. CL-2019-000723. I am a solicitor of the Senior Courts of England and Wales. I qualified as a solicitor in 2011 and became a partner at Cleary Gottlieb Steen & Hamilton LLP in 2019. I respectfully submit this Declaration and the attached Exhibits in support of Vale's Reply Memorandum of Law in support of Vale's *Ex Parte* Application for an Order Pursuant to 28 U.S.C. § 1782 to Conduct Discovery for Use in Foreign Proceedings.

2. Attached hereto as Exhibit 1 is a true and correct copy of the judgment of the High Court of Justice of England and Wales (the “High Court”) in Glenn v Watson, [2018] EWHC 2016 (Ch) per Mr. Justice Nugee, dated July 31, 2018.

3. Attached hereto as Exhibit 2 is a true and correct copy of the judgment of the High Court in Shalson v Russo, [2005] Ch. 281 per Mr. Justice Rimer, dated July 11, 2003.

4. Attached hereto as Exhibit 3 is a true and correct copy of Chapter 26, “Tracing”, from Hanbury & Martin: Modern Equity (21st Edition 2018).

5. Attached hereto as Exhibit 4 is a true and correct copy of the Defence of the First Defendant, Benjamin (Beny) Steinmetz, in Vale S.A. & Ors v. Steinmetz & Ors, Claim No. CL-2019-000723, dated May 1, 2020.

6. Attached hereto as Exhibit 5 is a true and correct copy of the Defence of the Second Defendant, Dag Lars Cramer, in Vale S.A. & Ors v. Steinmetz & Ors, Claim No. CL-2019-000723, dated May 1, 2020.

7. Attached hereto as Exhibit 6 is a true and correct copy of the Defence of the Third Defendant, Marcus Struik, in Vale S.A. & Ors v. Steinmetz & Ors, Claim No. CL-2019-000723, dated May 15, 2020.

8. Attached hereto as Exhibit 7 is a true and correct copy of the Defence of the Fourth Defendant, Asher Avidan, in Vale S.A. & Ors v. Steinmetz & Ors, Claim No. CL-2019-000723, dated May 15, 2020.

9. Attached hereto as Exhibit 8 is a true and correct copy of the Defence of the Fifth Defendant, Joseph Tchelet, in Vale S.A. & Ors v. Steinmetz & Ors, Claim No. CL-2019-000723, dated May 15, 2020

10. Attached hereto as Exhibit 9 is a true and correct copy of the Defence of the Sixth Defendant, David Clark, in Vale S.A. & Ors v. Steinmetz & Ors, Claim No. CL-2019-000723, dated April 3, 2020.

11. Attached hereto as Exhibit 10 is a true and correct copy of the Defence of the Seventh and Eighth Defendants, Balda Foundation and Nysco Management Corporation in Vale S.A. & Ors v. Steinmetz & Ors, Claim No. CL-2019-000723, dated May 1, 2020.

I certify pursuant to 28 U.S.C. § 1746 under penalty of perjury under the laws of the United States of America that the foregoing is true and correct to the best of my knowledge, information and belief.

Executed: London, United Kingdom
May 15, 2020



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